

DISCLOSURE BROCHURE

Safe Harbor Fiduciary, LLC

Florida Office Address:

700 South Palafox Street
Suite 300
Pensacola, FL 32502
Phone: 850-435-4844
Fax: 850-435-4843

Alabama Office Address:

323 De La Mare Ave
Suites 9 & 12
Fairhope, AL 36532

Toll free: 877-318-6639

Email:

scott@safeharborfiduciary.com

Website:

Safeharborfiduciary.com

This brochure provides information about the qualifications and business practices of Safe Harbor Fiduciary, LLC. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 850-435-4844. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Safe Harbor Fiduciary, LLC (CRD #169659) is available on the SEC's website at www.adviserinfo.sec.gov

MARCH 27, 2025

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

This update is in accordance with the required annual update for Investment Advisors. Since the last filing of this brochure on January 23, 2024, the following changes have been made:

- Cover pages to update the Alabama office address.
 - Item 4 has been updated to disclose a current asset under management calculation.
 - Information about an affiliated business, Coastal Equity Management, LLC has been added throughout the ADV 2A and 2B.
-

Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

Item 3: Table of Contents

Form ADV – Part 2A – Firm Brochure

Item 1: Cover Page

Item 2: Material Changes	ii
Annual Update.....	ii
Material Changes since the Last Update	ii
Full Brochure Available	ii
Item 3: Table of Contents	iii
Item 4: Advisory Business	1
Firm Description	1
Types of Advisory Services	1
Client Tailored Services and Client Imposed Restrictions.....	1
Wrap Fee Programs	1
Client Assets under Management.....	1
Item 5: Fees and Compensation	1
Method of Compensation and Fee Schedule.....	1
Client Payment of Fees.....	3
Additional Client Fees Charged	3
Prepayment of Client Fees.....	4
External Compensation for the Sale of Securities to Clients.....	4
Item 6: Performance-Based Fees and Side-by-Side Management	4
Sharing of Capital Gains.....	4
Item 7: Types of Clients	4
Description	4
Account Minimums	4
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss	5
Methods of Analysis	5
Investment Strategy.....	5
Security Specific Material Risks	5
Item 9: Disciplinary Information	6
Criminal or Civil Actions	6

Administrative Enforcement Proceedings.....	6
Self-Regulatory Organization Enforcement Proceedings.....	6
Item 10: Other Financial Industry Activities and Affiliations	6
Broker-Dealer or Representative Registration.....	6
Futures or Commodity Registration.....	6
Material Relationships Maintained by this Advisory Business and Conflicts of Interest..	6
Recommendations or Selections of Other Investment Advisors and Conflicts of Interest	7
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	7
Code of Ethics Description	7
Investment Recommendations Involving a Material Financial Interest and Conflict of Interest.....	8
Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest.....	8
Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest.....	8
Item 12: Brokerage Practices	8
Factors Used to Select Broker-Dealers for Client Transactions.....	8
Aggregating Securities Transactions for Client Accounts	9
Item 13: Review of Accounts	9
Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved.....	9
Review of Client Accounts on Non-Periodic Basis	9
Content of Client Provided Reports and Frequency.....	9
Item 14: Client Referrals and Other Compensation.....	10
Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest.....	10
Advisory Firm Payments for Client Referrals	10
Item 15: Custody.....	10
Account Statements	10
Item 16: Investment Discretion	10
Discretionary Authority for Trading	10
Item 17: Voting Client Securities	10
Proxy Votes	10

Item 18: Financial Information	10
Balance Sheet.....	10
Financial Conditions Reasonably Likely to Impair Advisory Firm’s Ability to Meet Commitments to Clients.....	11
Bankruptcy Petitions during the Past Ten Years.....	11
Brochure Supplement (Part 2B of Form ADV)	13
Principal Executive Officer.....	13
Scott R. McCaghren.....	13
Educational Background and Business Experience	13
Disciplinary Information.....	14
Other Business Activities.....	14
Additional Compensation	14
Supervision.....	14

Item 4: Advisory Business

Firm Description

Safe Harbor Fiduciary, LLC (“SHF”) became registered as an investment advisor in 2014. Scott McCaghren is 100% owner since the passing of Donald Moore in August of 2020.

Types of Advisory Services

ASSET MANAGEMENT

SHF offers discretionary direct asset management services to advisory clients. SHF will offer clients ongoing portfolio management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. The client will authorize SHF discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

FIXED INDEXED ANNUITY MANAGEMENT

SHF offers discretionary direct asset management services to advisory Clients on their fixed indexed annuities. The accounts will be monitored on an annual basis.

FINANCIAL PLANNING AND CONSULTING

If financial planning services are applicable, the client will compensate SHF on a negotiable fixed fee basis described in detail under “Fees and Compensation” section of this brochure. Services include but are not limited to a thorough review of all applicable topics including Wills, Estate Plan/Trusts, Investments, Taxes, and Insurance. If a conflict of interest exists between the interests of the investment advisor and the interests of the client, the client is under no obligation to act upon the investment advisor’s recommendation. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through SHF. Financial plans will be completed and delivered inside of thirty (30) days.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each client are documented in our client files. Investment strategies are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written client consent.

Wrap Fee Programs

SHF does not sponsor any wrap fee programs.

Client Assets under Management

SHF has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$131,977,387	\$0	December 31, 2024

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT

SHF offers discretionary asset management services to advisory clients. The fees for these services will be based on a percentage of Assets Under Management as follows:

Fee Schedule		
Assets Under Management	Annual Fee	Quarterly Fee
\$0 - \$1,000,000	2.00%	.50%
Next \$1,000,000	1.75%	.4375%
Next \$1,000,000	1.50%	.375%
Over \$3,000,000	1.25%	.3125%

The annual fee may be negotiable. Accounts within the same household may be combined for a reduced fee. Fees are billed quarterly in advance based on the amount of assets managed as of the close of business on the last business day of each quarter. Quarterly advisory fees are deducted from the clients' account by the custodian. The fees must be paid within 10 days of invoice presentation. Lower fees for comparable services may be available from other sources.

Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement for a full refund. Clients may terminate advisory services with thirty (30) days written notice. For accounts closed mid-quarter, the client will be entitled to a pro rata refund for the days service was not provided in the final quarter. Client shall be given thirty (30) days prior written notice of any increase in fees and client will acknowledge, in writing, any agreement of increase in said fees.

FIXED INDEXED ANNUITY MANAGEMENT

The fees for these services will be based on a percentage of no more than 1.0% annually for Assets Under Management in the account.

Fees will be disclosed prior to Client signing the Investment Advisory Agreement.

Accounts within the same household may be combined for a reduced fee. Fees are billed quarterly in arrears based on the amount of assets managed as of the close of business on the last business day of each quarter. Quarterly advisory fees will be paid in the following ways:

- A. Deduct from a non-qualified Client's account held with SHF
- B. Direct billing to the Client payable within 10 days of invoice presentation
- C. Deduct from Client's account (Only available for clients over 59 ½ years of age)

The annual fee may be negotiable. Accounts within the same household may be combined for a reduced fee. Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. Clients may terminate advisory services with thirty (30) days written notice. SHF will be entitled to a pro rata fee for the days service was provided in the final billing period. Client shall be given thirty (30) days prior written notice of any increase in fees, and Client will acknowledge, in writing, any agreement of increase in said fees.

FINANCIAL PLANNING and CONSULTING

SHF charges financial planning and consulting on a fixed fee basis as disclosed in the table below.

<i>Services provided:</i>	Cost
Risk vs. Reward Analysis	\$125
Income Analysis	\$125
Insurance Policy Review	\$60
Investment Allocation Review	\$175
Probate Avoidance Strategies	\$125
Priority Early Tax Preparation Scheduling	\$25
Found Money Report	\$200
Social Security Analysis	\$200
Beneficiary Review and Update	\$50
Legacy Analysis	\$150
Multi-generation Analyzer	\$150
1040 Tax Return Completed	\$195
State and Federal Estate Planning Strategies	\$250
Roth Conversion Study	\$125
Business Success Analyzer	\$295
TOTAL COST	\$2,250

The plan will consist of two phases, the discovery phase which involves an initial meeting with the client(s) to gather information and begin assessment. Once the plan has been written there will be a second meeting to deliver recommendations and begin the implementation phase where the client will have the option of executing the plan.

Payments for each plan are received in two installments; 40% of the total cost at the commencement of the planning process for the discovery phase with the balance due upon delivery of the plan. The plan will be completed and delivered inside of thirty (30) days. Client may cancel within five (5) days of signing Agreement for a full refund. If the client cancels after five (5) days, any unearned, prepaid fees will be refunded to the client based on the percentage of work completed.

Client Payment of Fees

Investment management fees are billed quarterly, in advance, meaning that for money that is managed by SHF, fees are deducted before the three (3) month billing period has started. Payment in full is expected within ten (10) days of invoice presentation. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account.

Fees for financial plans are billed 40% in advance with the balance due upon plan delivery.

Additional Client Fees Charged

SHF's affiliated registered investment adviser, Coastal Equity Management, LLC ("Coastal"), also provides sub-advisory services to registered Exchange-Traded Funds ("ETFs"), for which SHF's affiliate, Coastal, will receive compensation on a percentage of assets under management. SHF's affiliate, Coastal, will receive a fee of .4% of assets invested in the ETFs sub-advised by Coastal. These fees will be paid in addition to the SHF management fees detailed above, and will be recommended for clients who are suitable for such investment.

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities, and exchange-traded funds. These charges may include mutual fund transactions fees, postage and handling and miscellaneous fees (fee levied to recover costs associated with fees assessed by self-regulatory organizations). These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

SHF, in its sole discretion, may charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

SHF does not require prepayment of fees of more than \$1,200 per client and six months or more in advance.

External Compensation for the Sale of Securities to Clients

SHF does not receive any external compensation for the sale of securities to clients, nor do any of the investment advisor representatives of SHF.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

SHF does not use a performance-based fee structure because of the conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Through a commonly controlled affiliate, Coastal Equity Management, LLC, we deploy common resources and personnel to sub-advise an affiliated Exchange Traded Fund (“ETF”). This side-by-side management of various types of accounts raises the possibility of favorable or preferential treatment of a client account or a group of accounts arising from differences in fee arrangements. As a registered investment adviser and a fiduciary, SHF seeks to exercise due care to ensure that investment opportunities are allocated equitably among all clients, regardless of their corresponding fee structure.

Item 7: Types of Clients

Description

SHF generally provides investment advice to individuals, trusts and high net worth individuals.

Client relationships vary in scope and length of service.

Account Minimums

SHF requires a minimum of \$500,000 to open an account. In certain instances, the minimum account size may be lowered or waived.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that clients should be prepared to bear.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market.

When creating a financial plan, SHF utilizes fundamental analysis to provide review of insurance policies for economic value and income replacement. Technical analysis is used to review mutual funds and individual stocks. The main sources of information include Morningstar, client documents such as tax returns and insurance policies.

In developing a financial plan for a client, SHF's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the client's specific situation.

The main sources of information include financial newspapers and magazines, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

Investment Strategy

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement, Risk Tolerance or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, trading, and option writing (including covered options, uncovered options or spreading strategies).

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Fundamental analysis may involve interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk. Cyclical analysis involves inflation risk, market risk, and currency risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with SHF:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk:* These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk:* Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item 9: Disciplinary Information

Criminal or Civil Actions

The firm and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

The firm and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

The firm and its management have not been involved in legal or disciplinary events that are material to a client's or prospective client's evaluation of SHF or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

Neither SHF nor any of its employees are registered representatives of a broker-dealer.

Futures or Commodity Registration

Neither SHF nor its employees are registered or has an application pending to register as a futures commission merchant, commodity pool operator, or a commodity-trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Chief Compliance Officer Scott McCaghren has a financially affiliated business as an insurance agent with Safe Harbor Tax Advisory, LLC. Approximately 50% of Mr. McCaghren's time is spent in his insurance practice. From time to time, he will offer clients advice or products from those activities.

These practices represent conflicts of interest because it gives Mr. McCaghren an incentive to recommend products based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any

products. Clients have the option to purchase these products through another insurance agent of their choosing.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

SHF is under common ownership and control of another registered investment adviser, Coastal Equity Management, LLC ("Coastal"). Coastal serves as a sub-adviser to registered ETFs under the registered investment company, EA Series Trust. SHF may advise clients to invest some or all assets under management in the ETFs managed by its related investment adviser, Coastal. In such scenarios, SHF would receive indirect compensation from the investment management fees that Coastal would receive from the client's assets invested in such ETFs. The receipt of such compensation raises a conflict of interest for SHF in choosing where to allocate clients' assets.

Additionally, SHF's relationship with Coastal creates a conflict of interest whereby the SHF's employees, who may also be shared with Coastal, could seek to manipulate the ETF and "front-run" trades prior to execution by the SHF's separately managed account personnel. SHF and Coastal have adopted Codes of Ethics and Personal Securities Trading Policies implemented to mitigate these potential conflicts that could result in unfair treatment of a client account or the trading public. Such practices include trading approvals and reviews, blackout periods for securities trading based on particular circumstances, and ongoing monitoring of personnel brokerage activity. SHF will provide a copy of its Code of Ethics and/or Personal Securities Trading Policy to any client or prospective client upon request.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The employees of SHF have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of SHF employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of SHF. The Code reflects SHF and its supervised persons' responsibility to act in the best interest of their client.

One area the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

SHF's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of SHF may recommend any transaction in a security or its derivative to advisory clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

SHF's Code is based on the guiding principle that the interests of the client are our top priority. SHF's officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to put the client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any clients' purchase or sale of securities, or non-public

information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to clients, or who have access to such recommendations that are non-public.

Additionally, as described above, SHF may recommend investments in a related ETF. This related ETF is sub-advised by Coastal, a Related Person of SHF through common ownership. In such a scenario, SHF directly receives advisory fees from the client based on the value of assets under management, and SHF's related sub-adviser, Coastal, also receives advisory fees based on the value of the assets under management of the sub-advised ETF. It is therefore a potential conflict of interest to invest assets of clients in the related sub-advised ETF. Accordingly, SHF discloses the relationship with the sub-advised ETF and the fees received by SHF and its related adviser, Coastal.

The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

SHF and its employees do not recommend to clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

SHF and its employees may buy or sell securities that are also held by clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide SHF with copies of their brokerage statements.

The Chief Compliance Officer of SHF is Scott McCaghren. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

SHF does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide SHF with copies of their brokerage statements.

The Chief Compliance Officer of SHF is Scott McCaghren. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

SHF may recommend the use of a particular broker-dealer or may utilize a broker-dealer of the client's choosing. SHF will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. SHF relies on its broker to provide its execution services at the best prices available. Lower

fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by SHF.

- *Directed Brokerage*
In circumstances where a client directs SHF to use a certain broker-dealer, SHF still has a fiduciary duty to its clients. The following may apply with Directed Brokerage: SHF's inability to negotiate commissions, to obtain volume discounts, there may be a disparity in commission charges among clients and conflicts of interest arising from brokerage firm referrals.
- *Best Execution*
Investment advisors who manage or supervise client portfolios on a discretionary basis have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. The firm does not receive any portion of the trading fees.
- *Soft Dollar Arrangements*
SHF does not receive soft dollar benefits.

Aggregating Securities Transactions for Client Accounts

SHF is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and transactions in the same securities for other Clients of SHF. All clients participating in the aggregated order shall receive an average share price with all other transaction costs shared on a pro-rated basis.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed at least annually by Chief Compliance Officer Scott McCaghren. Account reviews are performed more frequently when market conditions dictate.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of clients' accounts are changes in the tax laws, new investment information, and changes in a client's own situation.

Content of Client Provided Reports and Frequency

Clients receive account statements no less than quarterly for managed accounts. Account statements are issued by the Advisor's custodian. Client receives confirmations of each transaction in account from Custodian quarterly.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

SHF's affiliated investment adviser, Coastal, is a sub-adviser to an ETF. This creates a potential conflict of interest because SHF has an incentive to increase the subsidiary-advised ETF's assets under management. One way SHF may do so is to cause client assets to invest in such ETF. SHF may charge such client accounts a fee when SHF is providing additional advisory services to the client's account.

Advisory Firm Payments for Client Referrals

SHF does not compensate for client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly. Clients are urged to compare the account statements received directly from their custodians to the performance report statements prepared by SHF.

SHF is deemed to have constructive custody solely because advisory fees are directly deducted from client's account by the custodian on behalf of SHF.

Item 16: Investment Discretion

Discretionary Authority for Trading

SHF accepts discretionary authority to manage securities accounts on behalf of clients. SHF has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. The client will authorize SHF discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

The client approves the custodian to be used and the commission rates paid to the custodian. SHF does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Item 17: Voting Client Securities

Proxy Votes

SHF does not vote proxies on securities. Clients are expected to vote their own proxies. The client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, SHF will provide recommendations to the client. If a conflict of interest exists, it will be disclosed to the client.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided because SHF does not serve as a custodian for client funds or securities and SHF does not require prepayment of fees of more than \$1,200 per client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

SHF has no condition is reasonably likely to impair our ability to meet contractual commitments to our clients.

Bankruptcy Petitions during the Past Ten Years

Neither SHF nor its management has had any bankruptcy petitions in the last ten years.

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

Scott R. McCaghren

Safe Harbor Fiduciary, LLC

Florida Office Address:

700 South Palafox Street
Suite 300
Pensacola, FL 32502

Phone: 850-435-4844
Fax: 850-435-4843

Alabama Office Address:

323 De La mare Ave
Suites 9 & 12
Fairhope, AL 36532

Toll free: 877-318-6639

Email:

scott@safeharborfiduciary.com

Website:

Safeharborfiduciary.com

This brochure supplement provides information about Scott R. McCaghren and supplements Safe Harbor Fiduciary, LLC's brochure. You should have received a copy of that brochure. Please contact Scott R. McCaghren if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Scott R. McCaghren (CRD#5801543) is available on the SEC's website at www.adviserinfo.sec.gov.

MARCH 27, 2025

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer

Scott R. McCaghren

- Year of birth: 1987

Educational Background and Business Experience

Educational Background:

- Auburn University; Bachelor of Science in Business Administration; 12/2010

Business Experience:

From Date	To Date	Name of Firm or Company	Position Held
11/2024	PRESENT	Coastal Equity Management, LLC	Managing Member/CCO
08/2020	PRESENT	Safe Harbor Fiduciary, LLC	Managing Member
08/2020	PRESENT	Safe Harbor Tax Advisory, LLC	Managing Member
03/2018	PRESENT	Safe Harbor Fiduciary, LLC	Chief Compliance Officer
05/2016	PRESENT	Safe Harbor Tax Advisory	Insurance Agent
07/2015	PRESENT	Safe Harbor Fiduciary, LLC	Investment Advisor Representative
06/2013	07/2015	Garwood Securities, LLC	Associated Person
02/2013	04/2015	Clearpoint Capital Management LLC	Partner
07/2012	02/2013	Peters, McCaghren, Foster, and Clement LLC	Partner
11/2010	07/2012	Garwood Securities	Securities Broker

Professional Certifications

Registered Financial Consultant (RFC®): Registered Financial Consultant is a designation from the International Association of Registered Financial Consultants. RFC® certification requirements:

- Undergraduate or graduate financial planning degree or have earned one of the following: AAMS®, AEP®, CFA®, CFP®, ChFC®, CLU®, CPA®, EA®, LUTCF®, MS, MBA, JD, PhD, or completed equivalent, IARFC-approved college curriculum.
- Licensing requirements: if operating on a commission basis, must meet licensing requirements for securities and life and health insurance; if operating strictly as fee-only and not licensed, then must be registered as an investment advisor.
- Four years full-time experience as a financial planning practitioner.
- Educational requirements: completion of approved college curriculum in personal financial planning or IARFC self-study course.
- Examination Type: college curriculum must include an IARFC-approved examination process. IARFC self-study course; final certification exam.
- Forty hours of continuing education per year.

National Social Security Advisor (NSSA®) certification: certification is awarded by National Social Security Association, LLC, candidates must:

- Complete an eight hour educational course from an authorized educational provider encompassing social security benefits and options.
- Pass an exam administered by The National Underwriter Company. Minimum test score 75%.
- Renew certification bi-annually. Sixteen hours of continuing education is required for renewal.

Disciplinary Information

None to report

Other Business Activities

Scott R. McCaghren has a financial industry affiliated business as an insurance agent. Approximately 50% of Mr. McCaghren's time is spent in his insurance practice. From time to time, he will offer clients advice or products from those activities.

These practices represent conflicts of interest because it gives Mr. McCaghren an incentive to recommend products based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent of their choosing.

Mr. McCaghren is also an owner and control person of a related investment adviser, Coastal Equity Management, LLC, which provides sub-advisory services to registered Exchange-Traded Funds ("ETFs"). As an owner and control person, Mr. McCaghren receives compensation through fees charged against the assets under management of the sub-advised ETFs. Mr. McCaghren has a conflict of interest in recommending the ETFs advised or sub-advised by Coastal Equity Management, LLC.

Additional Compensation

Mr. McCaghren receives additional compensation in his capacity as an insurance agent, but he does not receive any performance based fees.

Supervision

Scott McCaghren is the Chief Compliance Officer of Safe Harbor Fiduciary, LLC and therefore he is responsible for supervision and formulation and monitoring of investment advice offered to clients. He will adhere to the policies and procedures as described in firm's compliance manual. He can be reached at 850-435-4844.